American 1 Credit Union

Statement of Financial Condition as of 6-30-2019

ACCT. NO.	ASSETS	END OF THIS PERIOD
	Loans:	
701	Loans	\$194,596,965.48
	Line of Credit	636,032.04
	VISA	73,297,092.38
712	Loans purchased from lig. credit unions (Net)	0.00
	Home Equity & Mortgage	6,615,214.38
	Total:	\$275,145,304.28
719	Less: Allowance for loan losses	-4,570,631.64
	Net:	\$270,574,672.64
729	Accounts Receivable:	
12)	Accounts Receivable	\$173,797.54
		<i>Q</i> 1757757755
730	Cash:	
731	Cash in bank	85,991,285.91
	Cash on hand	12,924,289.26
	Investments:	
	US Government obligations	0.00
	Federal Agencies	0.00
	Trust	0.00
	Trust-Daily	0.00
	CLF	826,025.06
	Certificates of Deposit	0.00
	Federal Home Loan Bank	195,383.43
	NCUSIF	2,844,506.48
	Other	85,400.00
	Interest Receivable	0.00
	Student Loans & Allowance	0.00
752 760	Prepaid and Deferred Expenses:	
700		140 465 00
	Insurance & Dues Prepaid Lease Expense	142,467.92
	· · ·	
	Other Prepaid Expenses	839,754.99
770	Fixed Assets: (Net)	
	Land & Land Improvements	2,499,615.26
	Building & Building Improvements	7,230,894.62
774	Furniture & Equipment	1,219,162.17
780	Accrued Income:	
	Member Loan Interest	1,346,106.46
	Investment Interest	0.00
	Insurance Reimbursement	180,000.00
790	Other Assets:	
	CSCU/FIS	775,847.00
	CUSO	231,932.81
	Other	2,630,214.55
		2,000,214.00
		4200 B11 256 10
	TOTAL ASSETS:	\$390,711,356.10

We certify, to the best of our knowledge and belief, this statement and the related statements are true and correct and present fairly the financial position and the operations for the period covered

Conditi	on as of 6-30-2019	
ACCT. NO.	LIABILITIES AND EQUITY	END OF THIS PERIOD
800	Accounts Payable:	
801	Accounts Payable	\$446,612.97
	Undistributed Payroll	0.00
	Unpresented Corporate Drafts	174,574.29
	Corporate Checks & Money Orders	3,398,261.28
	HUD Loan & Accrued Interest	19,687.50
820	Dividends Payable:	
	Dividends Payable	168,277.00
		100,27,100
840	Taxes Payable:	
	Fed Withholding & State, City	0.00
	FICA, FUTA, SUTA, Backup Withholding	12,179.47
860	Other Liabilities:	
000	Accrued Employee Benefits	2,211,003.48
	Accrued Conferences	-707.99
	Accrued Marketing & Business Development	
	Accrued Property Tax	63,583.72
	Accrued Audit Fee	3,990.52
	Accrued Annual Meeting	3,000.00
	Accrued ATM & Data Processing	0.00
	Other Accruals	53,437.37
	Clearing Accounts	3,878,321.23
880	Deferred Income:	
	Sale of Branches	0.00
	TOTAL LIABI	LITIES: \$10,752,949.43
		EITIEO. \$10,752,949.45
900	Shares:	
901	Shares & Drafts	\$238,455,679.42
	Certificates	72,510,538.50
		72,510,550.50
931	Regular Reserves:	
933	Regular Reserves	4,707,209.45
940	Undivided Earnings:	
710	Undivided Earnings	62,968,733.04
	Chairidea Earnings	02,900,735.04
960	Net Income (Loss):	
	Net Income (Loss)	1,316,246.26
	TOTAL EQ	UITY: \$379,958,406.67
	TOTAL LIABILITIES AND F	QUITY \$390,711,356.10
		<i>toro, 22,00010</i>

Treasurer:

Officer:

American 1 Credit Union

Statement of Financial Condition as of

6-30-2019 After Close

ACCT.		END OF
NO.	ASSETS	THIS PERIOD
	Loans:	
701	Loans	\$194,596,965.48
	Line of Credit	636,032.04
	VISA	73,297,092.38
712	Loans purchased from lig. credit u	
	Home Equity & Mortgage	6,615,214.38
		Total: \$275,145,304.28
719	Less: Allowance for loan losses	-4,570,631.64
		Net: \$270,574,672.64
729	Accounts Receivable:	
	Accounts Receivable	\$173,797.54
730	Cash:	
731	Cash in bank	85,991,285.91
	Cash on hand	12,924,289.26
	Investments:	
	US Government obligations	0.00
	Federal Agencies	0.00
	Trust	0.00
	Trust-Daily	0.00
	CLF	826,025.06
	Certificates of Deposit	0.00
	Federal Home Loan Bank	195,383.43
	NCUSIF	2,844,506.48
	Other	85,400.00
	Interest Receivable Student Loans & Allowance	0.00
752	Student Louns & Allowance	0.00
760	Prepaid and Deferred Expenses:	
700	Insurance & Dues	142,467.92
	Prepaid Lease Expense	0.00
	Other Prepaid Expenses	839,754.99
		0007701100
770	Fixed Assets: (Net)	
	Land & Land Improvements	2,499,615.26
	Building & Building Improvements	7,230,894.62
774	Furniture & Equipment	1,219,162.17
780	Accrued Income:	
	Member Loan Interest	1,346,106.46
	Investment Interest	0.00
	Insurance Reimbursement	180,000.00
790	Other Assets:	
/90		0.00
	Jackson Country Club CSCU/FIS	0.00
	CUSO	775,847.00 231,932.81
	Other	2,630,214.55
	Uniti	2,030,214.33
	Т	OTAL ASSETS: \$390,711,356.10
		777 AOOLIO. 3390,/11,356.10

We certify, to the best of our knowledge and belief, this statement and the related statements are true and correct and present fairly the financial position and the operations for the period covered

ACCT.		END OF
NO.	LIABILITIES AND EQUITY	THIS PERIOD
800	Accounts Payable:	
801	Accounts Payable	\$446,612.97
	Undistributed Payroll	0.00
	Unpresented Corporate Drafts	174,574.29
	Corporate Checks & Money Orders	3,398,261.28
	HUD Loan & Accrued Interest	19,687.50
820	Dividends Payable:	
0_0	Dividends Payable	168,277.00
	Dividends Fayable	100,277.00
840	Taxes Payable:	
010	Fed Withholding & State, City	0.00
	FICA, FUTA, SUTA, Backup Withholding	12,179.47
860	Other Liabilities:	
	Accrued Employee Benefits	2,211,003.48
	Accrued Conferences	-707.99
	Accrued Marketing & Business Development	320,728.59
	Accrued Property Tax	63,583.72
	Accrued Audit Fee	3,990.52
	Accrued Annual Meeting	3,000.00
	Accrued ATM & Data Processing	0.00
	Other Accruals	53,437.37
	Clearing Accounts	3,878,321.23
		-,
880	Deferred Income:	
	Sale of Branches	0.00
	TOTAL LIABILITIES:	A10 850 040 40
	TOTAL LIABILITIES:	\$10,752,949.43
900	Shares:	
901	Shares & Drafts	\$238,455,679.42
	Certificates	72,510,538.50
931	Regular Reserves:	
933	Regular Reserves	4,707,209.45
940	Undivided Earnings:	
940	-	64 004 050 00
	Undivided Earnings	64,284,979.30
960	Net Income (Loss):	
500	Net Income (Loss)	0.00
	TOTAL EQUITY:	\$379,958,406.67
	TOTAL LIABILITIES AND EQUITY:	\$390,711,356.10
		\$3307,117330.10

Treasurer:

Officer:

AMERICAN 1 CREDIT UNION

Statement of Financial Condition as of 6-30-2019

			This Period From	Year
		Current	4/1/2019	То
		Month	To Date	Date
100	OPERATING INCOME:			
111	Interest on loans	\$1,680,046.55	\$5,029,121.94	\$9,769,091.12
113	Income of Loans of Liq. Credit Union	0.00	0.00	0.00
	Total	1,680,046.55	5,029,121.94	9,769,091.12
119	Less Interest Refund	0.00	0.00	0.00
	Net	1,680,046.55	5,029,121.94	9,769,091.12
121	Income from Investments	250,574.66	590,051.66	1,128,713.36
131	Fees and Charges	460,942.91	1,330,742.34	2,590,800.20
151	Misc. Operating Income	705,338.18	2,155,486.75	4,107,008.38
	Total Operating Income	\$3,096,902.30	\$9,105,402.69	\$17,595,613.06
200	OPERATING EXPENSES:			
210	Compensation	\$811,775.96	\$2,450,839.45	\$4,857,725.55
220	Employee Benefits	306,270.50	969,071.38	2,006,163.13
230	Travel & Conference Expenses	32,416.36	98,503.39	196,462.76
	Association Dues	2,092.68	6,287.55	12,325.98
250	Office Occupancy Expenses	84,727.32	274,207.17	587,076.48
260	Office Operations Expenses	392,392.37	1,137,964.61	
270	Educational and Promotional Expenses	185,889.21	556,911.63	1,104,328.52
280	Loan Servicing Expenses	17,282.22	68,399.57	123,814.54
290	Professional and Outside Services	15,000.00	45,000.00	90,000.00
300	Provision for Loan Losses	514,613.32	1,438,107.74	2,643,264.63
310	Member's Insurance	0.00	0.00	0.00
320	Federal Supervision and Examination Expenses	6,000.00	18,000.00	36,000.00
330 340	Cash Over and Short	-261.82	82.77	7,090.29
340 350	Interest on Borrowed Money	0.00	0.00	0.00 3,000.00
360	Annual Meeting Expense Miscellaneous Operating Expenses	125,512.89	1,500.00 166,491.26	256,082.86
300	Miscellaneous Operating Expenses	125,512.09	100,491.20	250,082.80
	Total Operating Expenses	\$2,494,211.01	\$7,231,366.52	\$14,175,109.96
	INCOME (LOSS) FROM OPERATIONS:	\$602,691.29	\$1,874,036.17	\$3,420,503.10
	% of Expense before Dividends	63.92%	63.62%	65.54%
400	NON-OPERATING GAINS (LOSSES):	\$0.00	\$0.00	\$0.00
420	Gain (Loss) in Investments	0.00	0.00	0.00
430	Gain (Loss) on Disposition of Assets	459.00	459.00	5,039.06
	Total Non-Operating Gains (Losses)	\$459.00	\$459.00	\$5,039.06
		-0.01%	-0.01%	-0.03%
	INCOME (LOSS) BEFORE DIVIDENDS:	\$603,150.29	\$1,874,495.17	\$3,425,542.16
3800	Dividends	\$186,314.96	\$558,248.91	\$1,089,628.28
	% of Dividend Expense	6.02%	6.13%	6.19%
	% of Expense After Dividends	69.92%	69.75%	71.70%
	NET INCOME (LOSS):	\$416,835.33	\$1,316,246.26	\$2,335,913.88
	% of Net Profit	30.08%	30.25%	28.30%

AMERICAN 1 CREDIT UNION Statement of Financial Condition as of 6-30-2019

121 Income from Investments 250,574.66 1,128,713.3 131 Fees and Charges 460,942.91 2,590,800.2 151 Misc. Operating Income 23,996,902.30 217,955,613.0 200 OPERATING EXPENSES: 291,996,902.30 217,955,613.0 211 Salaries 291,975,95,613.0 27,955,613.0 220 FICA (Employer)'s Shore) 27,971,55 390,014.0 221 FICA (Employer)'s Shore) 21,166.35 12,237,453.8 222 FICA (Employer)'s Shore) 21,166.35 12,237,453.8 231 Unemployment Taxes 1,601.07 75,634.8 232 Directors & Committee Expense 21,125.0 67,900.0 240 Association Dues 2,092.68 12,325.9 252 Mointenance of F Alliding & Leasehold Improv. 27,590.48 146,085.3 254 Deprectiation of Building & Leasehold Improv. 27,590.48 146,085.3 254 Data Processing Supplies 3,646.30 10,322.1 254 Heintenance of F A E 7,050.48 10,323.27 255 Maintreance of Building & Leasehold Improv.	100	OPERATING INCOME:	Current Month	Year To Date
113 Income of Loans of Liq. Credit Union 0.00 0.0 121 Income from Investments 250,574.66 1,128,733.3 131 Fees and Charges 250,574.66 1,128,733.3 151 Misc. Operating Income 705,338.18 4,107,008.3 152 Operating Income 230,574.66 1,128,733.3 153 Misc. Operating Income 230,574.66 1,228,733.3 154 Operating Income 230,574.66 1,228,733.3 155 Misc. Operating Income 230,574.66 1,227,595,613.0 200 OPERATING EXPENSES: 41,957.97 303,014.0 211 Solaries 4,957,97 303,014.0 222 Hersion Plan Cost 47,957.97 303,004.0 223 Unerphyment Taxes 1,601.07 7,954.86 224 Hospitalization & Dental 19,9213.91 1,237,453.8 231 Directors & Committree Expense 21,166.36 128,982.7 240 Association Dues 2,922.68 12,225.9 254,889.4 255 Maintenance of Building & Leaschold Improv. 27,550.48 14,238.2 <td>111</td> <td>Interest on loans</td> <td>\$1.680.046.55</td> <td>\$9.769.091 12</td>	111	Interest on loans	\$1.680.046.55	\$9.769.091 12
121 Income from Investments 250,574,66 1,128,713.3 131 Fees and Charges 460,942.91 2,590,800.2 131 Misc. Operating Income 705,338.18 4,107.008.3 200 OPERATINE EXPENSES: 251,095,902.30 917,595,613.0 211 Salaries 5911,775.96 54,857,725.5 221 FICA (Employer's Share) 57,497.55 300,004.0 223 Unemployment Taxes 1,601.07 75,634.8 224 Hospitalization & Dental 199,213.91 1,237,453.8 231 Employment Taxes 1,601.07 75,634.8 232 Directors & Committee Expense 11,250.00 67,500.0 233 Unemployment Taxes 2,022.68 12,225.98 254,699.4 234 Directors & Committee Expense 11,250.00 67,500.0 245 Deprectration of Building & Leasehold Improv. 27,590.48 164,030.3 254 Deprectration of Suiding & Leasehold Improv. 15,895.93 94,533.9 254 Deprectration of Suiding & Leasehold Improv. 15,895.93 12,270.64 6,951.1 264				0.00
131 Fees and Charges 460,942.91 2,990,800.2 151 Misc. Operating Income 705,338.18 4,107,068.3 150 OPERATING EXPENSES: 93,096,902.30 917,595,613.0 200 OPERATING EXPENSES: 91,096,902.30 917,595,613.0 211 Salaries 93,096,902.30 917,595,613.0 220 Orephydyment Taxes 4,001.07 79,634.8 231 Unemployment Taxes 1,001.07 79,634.8 232 Directors & Committree Expense 12,156.36 128,962.7 232 Directors & Committree Expense 12,250.00 67,900.0 234 Hospitalization & Dental 19,233.91 1,237,453.8 235 Maintenance of Building & Rent 20,22.68 12,325.9 235 Maintenance of FF & E 7,625.20 60,675.0 246 Depreciation of Building & Leasehold Improv. 27,323.14 144,238.2 245 Maintenance of FF & E 7,625.20 60,675.0 246 Data Processing Fees & Service Center 85,699.28 7,772.4 <td></td> <td></td> <td></td> <td></td>				
Total Operating Income \$3,096,902.30 \$17,595,613.0 200 OPERATING EXPENSES: \$811,775.96 \$4,857,725.5 211 Salaries \$811,775.96 \$4,857,725.5 221 Pension Plan Cost \$7,497.55 390,060.4 222 FICA (Employer's Share) \$7,497.55 390,060.4 223 Unenployment Taxes 1,601.07 75,631.8 231 Employees Travel & Conference 21,166.36 12,250.00 240 Association Dues 2,092.68 12,237,453.8 252 Mointenance of Building & Leasehold Improv. 27,590.48 144,238.2 254 Depreciation of Building & Leasehold Improv. 27,590.48 144,238.2 254 Dorine tamore of F & E 7,625.20 60,675.0 255 Data Processing Supplies 3,646.30 12,705.3 264 Data Processing Supplies 3,646.30 12,705.3 275 Justrance 6,173.51 79,892.6 276 CU Di Cards ATM & VISA Expense 170,290.65 9,331.901.8 286				2,590,800.20
200 OPERATING EXPENSES: 211 Solaries \$	151	Misc. Operating Income	705,338.18	4,107,008.38
200 OPERATING EXPENSES: 211 Solaries \$				
211 Solaries \$\$\$11,775.96 \$4,857,725.5 221 Persion Plan Cost \$7,497.55 303,014.0 222 FICA (Employer's Share) 57,497.55 309,060.4 223 Unemployment Taxes 1,601.07 75,634.8 224 Hospitalization & Dental 199,213.91 1,237,453.8 225 Directors & Committee Expense 11,266.36 128,962.7 232 Directors & Committee Expense 11,250.00 67,500.0 240 Association Dues 2,092.68 12,325.9 254 Betraction of Building & Rent 28,255.98 254,885.4 253 Utilities 13,253.27 93,405.9 254 Depreciation of Building & Leasehold Improv. 27,590.48 146,058.5 261 Communications 27,590.48 146,058.5 263 Maintenance of FF & E 7,625.20 60,675.0 264 Stationery and Supplies 3,048.10 10,332.1 264 Partoinens & Brochures 1,270.64 6,951.1 276 Office Supplies & Subscriptions 3,486.30 21,79.53		Total Operating Income	\$3,096,902.30	\$17,595,613.06
221 Pension Plan Cost 47,957.97 303,014.0 222 FICA (Employer's Share) 57,497.55 303,014.0 223 Unemployment Taxes 1,601.07 75,634.8 224 Hospitalization & Dental 199,213.91 1,237,453.8 231 Employees Travel & Conference 21,166.36 128,962.7 232 Directors & Committee Expense 11,250.00 67,500.0 244 Association Dues 2,092.68 12,337.9 252 Maintenance of Building & Leasehold Improv. 27,590.48 144,238.2 254 Depreciation of Building & Leasehold Improv. 27,590.48 146,285.5 254 Depreciation of Building & Leasehold Improv. 7,622.30 60,675.0 254 Depreciation of Building & Leasehold Improv. 12,70.64 6,951.1 254 Depreciation of Supplies 3,648.10 10,332.1 254 Permers & Brochures 1,270.64 6,951.1 255 Insurance 9,434.40 62,336.7 256 Data Processing Fees & Service Center 85,296.23 505.6407.9 256 Data Processing Fees & Servic	200	OPERATING EXPENSES:		
222 FICA (Employer's Share) 57,497.55 390,060.4 223 Unemployment Taxes 1.601.07 75,634.8 224 Hospitalization & Dental 199,213.91 1,237,453.8 224 Hospitalization & Dental 199,213.91 1,237,453.8 224 Directors & Committee Expense 21,166.36 128,962.7 23 Directors & Committee Expense 11,250.00 67,500.0 240 Association Dues 2,092.68 12,325.9 254 Maintenance of Building & Leasehold Improv. 27,592.48 144,238.2 255 Property Taxes 15,895.93 94,533.9 261 Communications 27,990.48 146,086.5 263 Maintenance of FF & E 7,622.20 60,675.0 264 Stationery and Supplies 3,646.30 21,705.3 264 Office Supplies & Subscriptions 3,846.30 21,705.3 264 Data Processing Supplies 6,809.28 70,722.4 264 Data Processing Supplies 6,809.28 70,722.4 264 Data Processing Supplies 30,797.05 178,137.8	211	Salaries	\$811,775.96	\$4,857,725.55
223 Unemployment Taxes 1,601.07 75,634.8 224 Hospitalization & Dental 199,213.91 1,277,453.8 231 Employees Travel & Conference 21,166.36 128,962.7 232 Directors & Committee Expense 11,250.00 67,500.0 240 Association Dues 20.92.68 12,325.9 251 Maintenance of Building & Rent 28,255.98 254,498.4 253 Utilities 13,253.27 93,465.9 254 Depreciation of Building & Leasehold Improv. 27,520.44 144,288.2 256 Property Taxes 15,695.93 94,45.33.9 256 Property Taxes 15,695.93 94,45.93.9 257 Stationery and Supplies 3,646.10 10,332.1 256 Property Taxes 1,270.64 6,951.1 257 Statements & Photocopying 18,299.38 128,880.0 254 Data Processing Supplies 6,6179.51 79,902.6 254 Data Processing Supplies 6,179.51 79,902.6 254	221	Pension Plan Cost	47,957.97	303,014.04
224 Hospitalization & Dental 199,213,91 1,237,453.8 231 Employees Travel & Conference 21,166.36 128,962.7 232 Directors & Committee Expense 11,250.00 67,000.0 240 Association Dues 2,092.68 12,353.97 252 Maintenance of Building & Leasehold Improv. 27,222.14 144,233.2 254 Depreciation of Building & Leasehold Improv. 27,232.14 144,233.2 256 Property Taxes 15,695.93 94,533.9 251 Communications 27,590.48 146,058.5 253 Maintenance of F & E 7,625.20 60,675.0 264 Data Processing Supplies 3,648.10 10,332.1 264 Printed Forms & Brachures 1,270.64 6,951.1 264 Data Processing Supplies 6,609.28 70,772.4 264 Data Processing Supplies 6,179.51 79,902.6 265 Insurance 9,434.40 62,335.7 266 Dep.on FF & E 30,797.05 178,197.8 267 CU DC acds ATM & VISA Expense 17,282.22 123,814.5	222	FICA (Employer's Share)	57,497.55	390,060.45
231 Employees Travel & Conference 21,166.36 128,962.7 232 Directors & Committee Expense 11,250.00 67,500.0 240 Association Dues 2,092.68 12,325.9 252 Maintenance of Building & Rent 28,255.98 284,488.4 253 Utilities 13,253.27 93,405.9 254 Depreciation of Building & Leasehold Improv. 27,322.14 144,238.2 255 Property Taxes 15,895.93 94,533.9 261 Communications 27,590.48 146,058.5 263 Maintenance of FF & E 7,625.20 60,675.0 264 Stationery and Supplies 3,648.10 10,332.1 264 Office Supplies & Subscriptions 3,846.30 21,705.3 264 Data Processing Supplies 6,809.28 70,772.4 264 Data Processing Supplies 6,179.51 79,902.6 265 Insurance 9,434.40 62,335.7 266 Dep. on FF & E 30,797.05 178,197.8 267 CU ID Ca	223	Unemployment Taxes	1,601.07	75,634.81
232 Directors & Committee Expense 11,250.00 67,500.0 240 Association Dues 2,092.68 12,325.9 252 Maintenance of Building & Rent 28,255.98 254,898.4 253 Utilities 13,253.27 93,405.9 254 Depreciation of Building & Leasehold Improv. 27,322.14 144,238.2 256 Property Taxes 15,895.93 94,533.9 256 Admintenance of FF & E 7,625.20 66,075.0 256 Stationery and Supplies 3,648.10 10,332.1 256 Printed Forms & Brochures 1,270.64 6,951.1 257 Idtore Supplies & Subscriptions 3,846.30 21,705.3 256 Maircofilm & Statements & Photocopying 18,299.38 128,880.0 256 Insurance 6,179.51 79,902.6 257 Insurance 9,434.40 62,335.7480.7 258 Coll Cards ATM & VISA Expense 17,820.65 913,901.8 259 Legal Fees 17,022.22 12,814.5 251 <t< td=""><td>224</td><td>Hospitalization & Dental</td><td>199,213.91</td><td>1,237,453.83</td></t<>	224	Hospitalization & Dental	199,213.91	1,237,453.83
240 Association Dues 2,092.68 12,325.9 252 Maintenance of Building & Rent 28,255.98 224,898.4 253 Utilities 13,253.27 93,405.9 254 Depreciation of Building & Leasehold Improv. 27,322.14 144,238.2 256 Property Taxes 15,895.93 94,533.9 261 Communications 27,590.48 16,085.5 263 Maintenance of FF & E 7,625.20 6,0675.0 264 Stationery and Supplies 3,648.10 10,332.1 264 Printed Forms & Brochures 1,270.64 6,951.1 264 Data Processing Supplies 3,846.30 21,705.3 264 Data Processing Supplies 6,809.28 70,772.4 264 Data Processing Fees & Service Center 85,296.23 505,480.7 265 Insurance 6,179.51 79,902.6 276 Dep. on FF & E 30,797.05 178,197.8 267 CU ID Cards ATM & VISA Expense 17,822.22 123,814.5 271 Legal Fees 17,282.22 123,214.2 276 Benk S	231	Employees Travel & Conference	21,166.36	128,962.76
252 Maintenance of Building & Rent 22,255.98 254,898.4 253 Utilities 13,253.27 93,465.9 254 Depreciation of Building & Leasehold Improv. 27,322.14 144,288.2 256 Property Taxes 15,895.93 94,533.9 261 Communications 27,590.48 146,058.5 263 Maintenance of FF & E 7,625.20 60,675.0 264 Printed Forms & Brochures 1,270.64 6,951.1 264 Printed Forms & Brochures 1,270.64 6,951.1 264 Data Processing Supplies 3,846.30 21,753.3 264 Data Processing Supplies 6,809.28 70,772.4 264 Data Processing Supplies 6,179.51 79,902.6 265 Insurance 9,434.40 62,336.7 266 Dep. on FF & E 30,797.05 178,197.8 267 CU ID Cards ATM & VISA Expense 178,209.65 913,901.8 269 Bank Services Charges & Armored Car & Alarms 136,689.21 1,104,328.5 271 Adv. and Promotions 135,689.21 1,104,328.5	232	Directors & Committee Expense	11,250.00	67,500.00
253 Utilities 13,253.27 9,405.9 254 Depreciation of Building & Leasehold Improv. 27,322.14 144,288.2 256 Property Taxes 15,895.93 94,533.9 261 Communications 27,590.48 146,088.5 263 Maintenance of FF & E 7,625.20 60,675.0 264 Stationery and Supplies 3,646.10 10,332.1 264 Printed Forms & Brochures 1,270.64 6,951.1 264 Data Processing Supplies 6,809.28 70,772.4 264 Data Processing Fees & Service Center 85,296.23 505,480.7 264 Data Processing Fees & Service Center 85,296.23 505,480.7 265 Insurance 9,443.40 62,336.7 266 Dep. on FF & E 30,797.05 178,197.8 267 CU ID Cards ATM & VISA Expense 118,209.55 913,901.8 279 Bank Services Charges & Armored Car & Alarms 14,686.81 74,384.6 271 Adv. and Promotions 1185,889.21 1,1.04,328.5 282 Collection Expense 150,000.0 9,0000.0 <td>240</td> <td>Association Dues</td> <td>2,092.68</td> <td>12,325.98</td>	240	Association Dues	2,092.68	12,325.98
254 Depreciation of Building & Leasehold Improv. 27, 322.14 144, 238.2 256 Property Taxes 15,895.93 94,533.9 261 Communications 27,590.48 146,088.5 263 Maintenance of FF & E 7,625.20 60,675.0 264 Stationery and Supplies 3,646.10 10,332.1 264 Printed Forms & Brochures 1,270.64 6,951.1 264 Office Supplies & Subscriptions 3,846.30 21,705.3 264 Microfilm & Statements & Photocopying 18,299.38 128,800.7 264 Data Processing Supplies 6,609.28 70,72.4 264 Data Processing Supplies 6,179.51 79,902.6 265 Insurance 9,434.40 62,336.7 266 Dep. on FF & E 30,797.05 178,197.8 267 CU ID Cards ATM & VISA Expense 17,282.22 123,814.5 271 Adv. and Promotions 185,893.21 1,104,328.5 282 Collection Expense 17,282.22 123,814.5 291	252	Maintenance of Building & Rent	28,255.98	254,898.45
256 Property Taxes 15,895.93 94,533.9 261 Communications 27,590.48 146,058.5 263 Maintenance of FF & E 7,625.20 60,675.0 264 Stationery and Supplies 3,648.10 10,332.1 264 Printed Forms & Brochures 1,270.64 6,951.1 264 Printed Forms & Brochures 1,270.64 6,951.1 264 Data Processing Supplies 6,809.28 70,772.4 264 Data Processing Fees & Service Center 85,296.23 505,480.7 264 Data Processing Fees & Service Center 85,296.23 505,480.7 265 Insurance 9,434.40 62,336.7 266 Dep. on FF & E 30,797.05 178,197.8 267 CU ID Cards ATM & VISA Expense 118,209.55 913,901.8 269 Bank Services Charges & Arnored Car & Alarms 14,686.81 74,384.6 271 Adv. and Promotions 1155,000.00 90,000.0 282 Collection Expense 150,000.00 30,000.0 281 Legal Fees 15000.00 30.000.0 281	253	Utilities	13,253.27	93,405.90
261 Communications 27,590.48 146,058.5 263 Maintenance of FF & E 7,625.20 60,675.0 264 Stationery and Supplies 3,648.10 10,332.1 264 Printed Forms & Brochures 1,270.64 6,951.1 264 Drited Forms & Brochures 1,270.64 6,951.1 264 Data Processing Supplies 3,846.30 21,705.3 264 Data Processing Supplies 6,809.28 70,772.4 264 Data Processing Fees & Service Center 85,296.23 505,480.7 264 Data Processing Fees & Service Center 9,434.40 62,336.7 265 Insurance 9,434.40 62,336.1 266 Dep. on FF & E 30,797.05 178,197.8 267 CU ID Cards ATM & VISA Expense 17,820.22 123,841.5 271 Adv. and Promotions 185,889.21 1,04,328.5 282 Collection Expense 17,282.22 123,841.5 291 Legal Fees 15,000.00 90,000.0 310 Federal Share Tusurance 0.00 0.0 321 Supervis	254	Depreciation of Building & Leasehold Improv.	27,322.14	144,238.21
263 Maintenance of FF & E 7,625.20 60,675.0 264 Stationery and Supplies 3,648.10 10,332.1 264 Printed Forms & Brochures 1,270.64 6,951.1 264 Office Supplies & Subscriptions 3,846.30 21,705.3 264 Data Processing Supplies 6,809.28 70,772.4 264 Data Processing Fees & Service Center 85,296.23 505,480.7 264 Data Processing Fees & Service Center 85,296.23 505,480.7 265 Insurance 9,434.40 62,336.7 266 Dep, on FF & E 30,797.05 178,197.8 267 CU DC Cards ATM & VISA Expense 178,209.65 913,901.8 269 Bank Services Charges & Armored Car & Alarms 14,686.81 74,384.6 271 Adv. and Promotions 185,889.21 1,104,328.5 282 Collection Expense 15,000.00 90,000.0 301 Provision Fees 514,613.32 2,643,264.6 310 Federal Share Insurance 0.00 0.00 0.00 321 Supervision Fees 500.003 3,000.0 <td>256</td> <td>Property Taxes</td> <td>15,895.93</td> <td>94,533.92</td>	256	Property Taxes	15,895.93	94,533.92
264 Stationery and Supplies 3,648.10 10,332.1 264 Printed Forms & Brochures 1,270.64 6,951.1 264 Office Supplies & Subscriptions 3,846.30 21,705.3 264 Microfilm & Statements & Photocopying 18,299.38 128,880.0 264 Data Processing Supplies 6,809.28 70,772.4 264 Data Processing Fees & Service Center 85,296.23 505,480.7 264 Data Processing Fees & Service Center 85,296.23 505,480.7 265 Insurance 9,434.40 62,336.7 266 Dep. on FF & E 30,797.05 178,197.8 267 CU ID Cards ATM & VISA Expense 14,686.81 14,384.6 269 Bank Services Charges & Armored Car & Alarms 14,686.81 14,384.6 271 Adv. and Promotions 185,889.21 1,104,328.5 282 Collection Expense 15,000.00 90,000.0 301 Provision for Loan Losses 514,613.32 2,643,264.6 310 Federal Share Insurance 0.00 0.00 0.0 320 Interest on Borrowed Money <	261	Communications	27,590.48	146,058.59
264 Printed Forms & Brochures 1,270.64 6,951.1 264 Office Supplies & Subscriptions 3,846.30 21,705.3 264 Data Processing Supplies 6,809.28 70,772.4 264 Data Processing Supplies 6,109.28 70,772.4 265 Insurance 9,434.40 62,336.7 265 Insurance 9,434.40 62,336.7 266 Dep. on FF & E 30,797.05 178,197.8 267 CU ID Cards ATM & VISA Expense 178,209.65 913,901.8 268 Bank Services Charges & Armored Car & Alarms 14,686.81 74,384.6 271 Adv. and Promotions 185,889.21 1,104,328.5 282 Collection Expense 15,000.00 9,000.0 301 Provision for Loan Losses 514,613.32 2,643,264.6	263	Maintenance of FF & E	7,625.20	60,675.05
264 Printed Forms & Brochures 1,270.64 6,951.1 264 Office Supplies & Subscriptions 3,846.30 21,705.3 264 Microfilm & Statements & Photocopying 18,299.38 128,880.0 264 Data Processing Supplies 6,809.28 70,772.4 264 Data Processing Fees & Service Center 85,296.23 505,480.7 264 Misc. Expense 6,179.51 79,902.6 265 Insurance 9,434.40 62,336.7 266 Dep. on FF & E 30,797.05 178,197.8 267 CU ID Cards ATM & VISA Expense 178,209.65 913,901.8 269 Bank Services Charges & Armored Car & Alarms 14,686.81 74,384.6 271 Adv. and Promotions 185,889.21 1,104,328.5 282 Collection Expense 17,282.22 123,814.5 291 Legal Fees 15,000.00 90,000.0 310 Federal Share Insurance 0.00 0.0 320 Annual Meeting Expense 500.00 3,000.0 332 Cash Over & Short -261.82 7,090.2 370 <td>264</td> <td>Stationery and Supplies</td> <td>3,648.10</td> <td>10,332.12</td>	264	Stationery and Supplies	3,648.10	10,332.12
264 Microfilm & Statements & Photocopying 18,299.38 128,880.0 264 Data Processing Supplies 6,809.28 70,772.4 264 Data Processing Fees & Service Center 85,296.23 505,480.7 264 Misc. Expense 6,179.51 79,902.6 265 Insurance 9,434.40 62,336.7 266 Dep. on FF & E 30,797.05 178,197.8 267 CU DC Cards ATM & VISA Expense 178,209.65 913,901.8 269 Bank Services Charges & Armored Car & Alarms 185,889.21 1,104,328.5 271 Adv. and Promotions 185,889.21 1,104,328.5 282 Collection Expense 17,282.22 123,814.5 291 Legal Fees 15,000.00 90,000.0 301 Provision for Loan Losses 514,613.32 2,643,264.6 3110 Federal Share Insurance 0.00 0.0 0.00 321 Supervision Fees 50,000.0 36,000.0 36,000.0 332 Cash Over & Short -261.82 7,090.2 3700 Charge-Off 124,212.23 248,278.9	264		1,270.64	6,951.13
264 Microfilm & Statements & Photocopying 18,299.38 128,880.0 264 Data Processing Supplies 6,809.28 70,772.4 264 Data Processing Fees & Service Center 85,296.23 505,480.7 264 Misc. Expense 6,179.51 79,902.6 265 Insurance 9,434.40 62,336.7 266 Dep. on FF & E 30,797.05 178,197.8 267 CU ID Cards ATM & VISA Expense 178,209.65 913,901.8 269 Bank Services Charges & Armored Car & Alarms 14,686.81 74,384.6 271 Adv. and Promotions 185,889.21 1,104,328.5 282 Collection Expense 17,282.22 123,814.5 291 Legal Fees 15,000.00 90,000.0 301 Provision for Loan Losses 514,613.32 2,643,264.6 3100 Federal Share Insurance 0.00 0.00 0.00 321 Supervision Fees 50,000.0 36,000.0 36,000.0 333 Cash Over & Short -261.82 7,090.2 340 3700 Charge-Off 124,212.23	264	Office Supplies & Subscriptions	3,846.30	21,705.32
264 Data Processing Supplies 6,809.28 70,772.4 264 Data Processing Fees & Service Center 85,296.23 505,480.7 264 Misc. Expense 6,179.51 79,902.6 265 Insurance 9,434.40 62,336.7 266 Dep. on FF & E 30,797.05 178,197.8 267 CU ID Cards ATM & VISA Expense 178,290.65 913,901.8 269 Bank Services Charges & Armored Car & Alarms 14,686.81 74,384.6 271 Adv. and Promotions 185,889.21 1,104,328.5 282 Collection Expense 17,222.2 123,814.5 291 Legal Fees 15,000.00 90,000.0 301 Provision for Loan Losses 514,613.32 2,643,264.6 3110 Federal Share Insurance 0.00 0.0 0.0 302 Supervision Fees 50,000.00 36,000.0 36,000.0 310 Federal Share Insurance 0.00 0.00 0.0 310 Interest on Borrowed Money 0.00 0.00 0.0 370 Misc. Student Loan Exp 0.00 <td< td=""><td>264</td><td></td><td>18,299.38</td><td>128,880.02</td></td<>	264		18,299.38	128,880.02
264 Data Processing Fees & Service Center 85,296.23 505,480.7 264 Misc. Expense 6,179.51 79,902.6 265 Insurance 9,434.40 62,336.7 266 Dep. on FF & E 30,797.05 178,197.8 267 CU ID Cards ATM & VISA Expense 178,209.65 913,901.8 269 Bank Services Charges & Armored Car & Alarms 14,686.81 74,384.6 271 Adv. and Promotions 185,889.21 1,104,328.5 282 Collection Expense 17,282.22 123,814.5 291 Legal Fees 15,000.00 90,000.0 301 Provision for Loan Losses 514,613.32 2,643,264.6 3100 Federal Share Insurance 0.00 0.00 0.0 301 Provision Fees 50,000.00 36,000.0 36,000.0 310 Federal Share Insurance 0.00 0.00 0.0 310 Interest on Borrowed Money 0.00 0.00 0.0 310 Interest on Borrowed Money 0.00 0.00 0.0 310 Charge-Off 124,212.23	264		6,809.28	70,772.48
264 Misc. Expense 6,179.51 79,902.6 265 Insurance 9,434.40 62,336.7 266 Dep. on FF & E 30,797.05 178,197.8 267 CU ID Cards ATM & VISA Expense 178,209.65 913,901.8 269 Bank Services Charges & Armored Car & Alarms 14,686.81 74,384.6 271 Adv. and Promotions 185,889.21 1,104,328.5 282 Collection Expense 17,282.22 123,814.5 291 Legal Fees 15,000.00 90,000.0 301 Provision for Loan Losses 514,613.32 2,643,264.6 3110 Federal Share Insurance 0.00 0.0 0.0 321 Supervision Fees 6,000.00 36,000.0 3,000.0 333 Cash Over & Short -261.82 7,090.2 340 Interest on Borrowed Money 0.00 0.0 0.0 3500 Annual Meeting Expense 500.00 3,000.0 3,000.0 370 Misc. Student Loan Exp 0.00 0.0 0.0 36ain (Loss) from Operations \$602,691.29 \$3,420,503.1 </td <td>264</td> <td></td> <td>85,296.23</td> <td>505,480.77</td>	264		85,296.23	505,480.77
265 Insurance 9,434.40 62,336.7 266 Dep. on FF & E 30,797.05 178,197.8 267 CU ID Cards ATM & VISA Expense 178,209.65 913,901.8 269 Bank Services Charges & Armored Car & Alarms 14,686.81 74,384.6 271 Adv. and Promotions 185,889.21 1,104,328.5 282 Collection Expense 17,282.22 123,814.5 291 Legal Fees 15,000.00 90,000.0 301 Provision for Loan Losses 514,613.32 2,643,264.6 3110 Federal Share Insurance 0.00 0.0 0.0 321 Supervision Fees 6,000.00 36,000.0 36,000.0 333 Cash Over & Short -261.82 7,090.2 340 Interest on Borrowed Money 0.00 0.0 0.0 3500 Annual Meeting Expense 500.00 3,000.0 3,000.0 3700 Charge-Off 124,212.23 248,278.9 379 379 Misc. Student Loan Exp 0.00 0.0 0.0 36ain (Loss) from Operations \$602,691.29	264	5		79,902.63
266 Dep. on FF & E 30,797.05 178,197.8 267 CU ID Cards ATM & VISA Expense 178,209.65 913,901.8 269 Bank Services Charges & Armored Car & Alarms 14,686.81 74,384.6 271 Adv. and Promotions 185,889.21 1,104,328.5 282 Collection Expense 17,282.22 123,814.5 291 Legal Fees 15,000.00 90,000.0 301 Provision for Loan Losses 514,613.32 2,643,264.6 3110 Federal Share Insurance 0.00 0.00 303 Cash Over & Short -261.82 7,090.2 340 Interest on Borrowed Money 0.00 0.00 3700 Charge-Off 124,212.23 248,278.9 379 Misc. Student Loan Exp 0.00 0.0 Total Operating Expense \$2,494,211.01 \$14,175,109.9 Income (Loss) from Operations \$602,691.29 \$3,420,503.1 Non-Operating Gains (Losses) 0.00 0.00 Gain (Loss) Disposition of Assets 459.00 5,039.0 Total Non-Operation Gain (Loss) 459.00 5,039.0	265	•		62,336.74
267 CU ID Cards ATM & VISA Expense 178,209.65 913,901.8 269 Bank Services Charges & Armored Car & Alarms 14,686.81 74,384.6 271 Adv. and Promotions 185,889.21 1,104,328.5 282 Collection Expense 17,282.22 123,814.5 291 Legal Fees 15,000.00 90,000.0 301 Provision for Loan Losses 514,613.32 2,643,264.6 3110 Federal Share Insurance 0.00 0.0 301 Provision Fees 6,000.00 36,000.0 310 Federal Short -261.82 7,090.2 340 Interest on Borrowed Money 0.00 0.0 340 Interest on Borrowed Money 0.00 0.0 3700 Charge-Off 124,212.23 248,278.9 379 Misc. Student Loan Exp 0.00 0.0 Total Operating Expense \$2,494,211.01 \$14,175,109.9 Income (Loss) from Operations \$602,691.29 \$3,420,503.1 Non-Operating Gains (Losses) 0.00 0.00 0.0 Gain (Loss) Disposition of Assets 459.00 <	266	Dep. on FF & E		
269 Bank Services Charges & Armored Car & Alarms 14,686.81 74,384.6 271 Adv. and Promotions 185,889.21 1,104,328.5 282 Collection Expense 17,282.22 123,814.5 291 Legal Fees 15,000.00 90,000.0 301 Provision for Loan Losses 514,613.32 2,643,264.6 3110 Federal Share Insurance 0.00 0.0 321 Supervision Fees 6,000.00 36,000.0 333 Cash Over & Short -261.82 7,090.2 340 Interest on Borrowed Money 0.00 0.0 3500 Annual Meeting Expense 500.00 3,000.0 3700 Charge-Off 124,212.23 248,278.9 379 Misc. Student Loan Exp 0.00 0.0 Total Operating Expense \$502,691.29 \$3,420,503.1 Non-Operating Gains (Losses) 0.00 5,039.0 Gain (Loss) Disposition of Assets 459.00 5,039.0 Total Non-Operating Gains (Loss) \$603,150.29 \$3,425,542.1 Dividends \$603,150.29 \$3,425,542.1 <td>267</td> <td>•</td> <td></td> <td></td>	267	•		
271 Adv. and Promotions 185,889.21 1,104,328.5 282 Collection Expense 17,282.22 123,814.5 291 Legal Fees 15,000.00 90,000.0 301 Provision for Loan Losses 514,613.32 2,643,264.6 3110 Federal Share Insurance 0.00 0.0 321 Supervision Fees 6,000.00 36,000.0 333 Cash Over & Short -261.82 7,090.2 340 Interest on Borrowed Money 0.00 0.0 3500 Annual Meeting Expense 500.00 3,000.0 3700 Charge-Off 124,212.23 248,278.9 379 Misc. Student Loan Exp 0.00 0.0 Total Operating Expense \$2,494,211.01 \$14,175,109.9 Total Non-Operating Gains (Losses) 0.00 0.00 0.0 Gain (Loss) Disposition of Assets 459.00 5,039.0 Total Non-Operation Gain (Loss) \$603,150.29 \$3,425,542.1 Dividends 186,314.96 1,089,628.2		•		74,384.68
282 Collection Expense 17,282.22 123,814.5 291 Legal Fees 15,000.00 90,000.0 301 Provision for Loan Losses 514,613.32 2,643,264.6 3110 Federal Share Insurance 0.00 0.0 321 Supervision Fees 6,000.00 36,000.0 333 Cash Over & Short -261.82 7,090.2 340 Interest on Borrowed Money 0.00 0.00 3500 Annual Meeting Expense 500.00 3,000.0 3700 Charge-Off 124,212.23 248,278.9 379 Misc. Student Loan Exp 0.00 0.0 Total Operating Expense \$602,691.29 \$3,420,503.1 Non-Operating Gains (Losses) 0.00 0.00 0.0 Gain (Loss) from Operations \$602,691.29 \$3,420,503.1 10.0 Non-Operating Gains (Losses) 0.00 5,039.0 10.0 0.0 Gain (Loss) Disposition of Assets 459.00 5,039.0 10.0 5,039.0 Income (Loss) before Dividends \$603,150.29 \$3,425,542.1 186,314.96 1,089,628.2 </td <td>271</td> <td></td> <td></td> <td></td>	271			
291 Legal Fees 15,000.00 90,000.0 301 Provision for Loan Losses 514,613.32 2,643,264.6 310 Federal Share Insurance 0.00 0.00 321 Supervision Fees 6,000.00 36,000.0 333 Cash Over & Short -261.82 7,090.2 340 Interest on Borrowed Money 0.00 0.00 3500 Annual Meeting Expense 500.00 3,000.0 3700 Charge-Off 124,212.23 248,278.9 379 Misc. Student Loan Exp 0.00 0.0 Total Operating Expense \$2,494,211.01 \$14,175,109.9 Gain (Loss) from Operations \$602,691.29 \$3,420,503.1 Non-Operating Gains (Losses) 0.00 0.00 Gain (Loss) Disposition of Assets 459.00 5,039.0 Total Non-Operation Gain (Loss) 186,314.96 1,089,628.2 Dividends \$603,150.29 \$3,425,542.1	282	Collection Expense		
301 Provision for Loan Losses 514,613.32 2,643,264.6 310 Federal Share Insurance 0.00 0.0 321 Supervision Fees 6,000.00 36,000.0 333 Cash Over & Short -261.82 7,090.2 340 Interest on Borrowed Money 0.00 0.0 3500 Annual Meeting Expense 500.00 3,000.0 3700 Charge-Off 124,212.23 248,278.9 379 Misc. Student Loan Exp 0.00 0.0 Total Operating Expense \$2,494,211.01 \$14,175,109.9 Income (Loss) from Operations \$602,691.29 \$3,420,503.1 Non-Operating Gains (Losses) 0.00 0.00 Gain (Loss) Disposition of Assets 459.00 5,039.0 Total Non-Operating Gains (Loss) \$459.00 5,039.0 Income (Loss) before Dividends \$603,150.29 \$3,425,542.1 Dividends 186,314.96 1,089,628.2				
3110 Federal Share Insurance 0.00 0.00 321 Supervision Fees 6,000.00 36,000.00 333 Cash Over & Short -261.82 7,090.2 340 Interest on Borrowed Money 0.00 0.00 3500 Annual Meeting Expense 500.00 3,000.0 3700 Charge-Off 124,212.23 248,278.9 379 Misc. Student Loan Exp 0.00 0.0 Total Operating Expense \$2,494,211.01 \$14,175,109.9 Income (Loss) from Operations \$602,691.29 \$3,420,503.1 Non-Operating Gains (Losses) 0.00 0.00 Gain (Loss) Disposition of Assets 459.00 5,039.0 Total Non-Operating Gains (Loss) \$603,150.29 \$3,425,542.1 Dividends \$603,150.29 \$3,425,542.1		-		
321 Supervision Fees 6,000.00 36,000.00 333 Cash Over & Short -261.82 7,090.2 340 Interest on Borrowed Money 0.00 0.00 3500 Annual Meeting Expense 500.00 3,000.0 3700 Charge-Off 124,212.23 248,278.9 379 Misc. Student Loan Exp 0.00 0.0 Total Operating Expense \$2,494,211.01 \$14,175,109.9 Income (Loss) from Operations \$602,691.29 \$3,420,503.1 Non-Operating Gains (Losses) 0.00 0.00 Gain (Loss) Disposition of Assets 459.00 5,039.0 Total Non-Operation Gain (Loss) \$603,150.29 \$3,425,542.1 Dividends \$603,150.29 \$3,425,542.1				0.00
333 Cash Over & Short -261.82 7,090.2 340 Interest on Borrowed Money 0.00 0.0 3500 Annual Meeting Expense 500.00 3,000.0 3700 Charge-Off 124,212.23 248,278.9 379 Misc. Student Loan Exp 0.00 0.0 Total Operating Expense \$2,494,211.01 \$14,175,109.9 Income (Loss) from Operations \$602,691.29 \$3,420,503.1 Non-Operating Gains (Losses) 0.00 0.00 Gain (Loss) Disposition of Assets 459.00 5,039.0 Total Non-Operation Gain (Loss) \$603,150.29 \$3,425,542.1 Dividends \$603,150.29 \$3,425,542.1				
340 Interest on Borrowed Money 0.00 0.00 3500 Annual Meeting Expense 500.00 3,000.0 3700 Charge-Off 124,212.23 248,278.9 379 Misc. Student Loan Exp 0.00 0.0 Total Operating Expense \$2,494,211.01 \$14,175,109.9 Income (Loss) from Operations \$602,691.29 \$3,420,503.1 Non-Operating Gains (Losses) 0.00 0.00 Gain (Loss) Disposition of Assets 459.00 5,039.0 Total Non-Operation Gain (Loss) \$603,150.29 \$3,425,542.1 Dividends \$603,150.29 \$3,425,542.1		•		
3500 Annual Meeting Expense 500.00 3,000.0 3700 Charge-Off 124,212.23 248,278.9 379 Misc. Student Loan Exp 0.00 0.0 Total Operating Expense \$2,494,211.01 \$14,175,109.9 Income (Loss) from Operations \$602,691.29 \$3,420,503.1 Non-Operating Gains (Losses) 0.00 0.00 Gain (Loss) Disposition of Assets 459.00 5,039.0 Total Non-Operation Gain (Loss) 459.00 5,039.0 Income (Loss) before Dividends \$603,150.29 \$3,425,542.1 Dividends 186,314.96 1,089,628.2				0.00
3700 Charge-Off 124,212.23 248,278.9 379 Misc. Student Loan Exp 0.00 0.0 Total Operating Expense \$2,494,211.01 \$14,175,109.9 Income (Loss) from Operations \$602,691.29 \$3,420,503.1 Non-Operating Gains (Losses) 0.00 0.0 Gain (Loss) Disposition of Assets 459.00 5,039.0 Total Non-Operation Gain (Loss) 459.00 5,039.0 Income (Loss) before Dividends \$603,150.29 \$3,425,542.1 Dividends 186,314.96 1,089,628.2		,		
379Misc. Student Loan Exp0.000.00Total Operating Expense\$2,494,211.01\$14,175,109.9Income (Loss) from Operations Non-Operating Gains (Losses)\$602,691.29\$3,420,503.1O.000.000.00Gain (Loss) Disposition of Assets459.005,039.0Total Non-Operation Gain (Loss)459.005,039.0Income (Loss) before Dividends\$603,150.29\$3,425,542.1Dividends186,314.961,089,628.2				
Income (Loss) from Operations\$602,691.29\$3,420,503.1Non-Operating Gains (Losses)0.000.0Gain (Loss) Disposition of Assets459.005,039.0Total Non-Operation Gain (Loss)459.005,039.0Income (Loss) before Dividends\$603,150.29\$3,425,542.1Dividends186,314.961,089,628.2		5		0.00
Non-Operating Gains (Losses)0.000.00Gain (Loss) Disposition of Assets459.005,039.0Total Non-Operation Gain (Loss)459.005,039.0Income (Loss) before Dividends\$603,150.29\$3,425,542.1Dividends186,314.961,089,628.2		Total Operating Expense	\$2,494,211.01	\$14,175,109.96
Non-Operating Gains (Losses)0.000.00Gain (Loss) Disposition of Assets459.005,039.0Total Non-Operation Gain (Loss)459.005,039.0Income (Loss) before Dividends\$603,150.29\$3,425,542.1Dividends186,314.961,089,628.2				
Non-Operating Gains (Losses)0.000.00Gain (Loss) Disposition of Assets459.005,039.0Total Non-Operation Gain (Loss)459.005,039.0Income (Loss) before Dividends\$603,150.29\$3,425,542.1Dividends186,314.961,089,628.2		Income (Loss) from Operations	\$602,691,29	\$3,420,503.10
Gain (Loss) Disposition of Assets459.005,039.0Total Non-Operation Gain (Loss)459.005,039.0Income (Loss) before Dividends\$603,150.29\$3,425,542.1Dividends186,314.961,089,628.2				0.00
Total Non-Operation Gain (Loss) 459.00 5,039.0 Income (Loss) before Dividends \$603,150.29 \$3,425,542.1 Dividends 186,314.96 1,089,628.2				
Income (Loss) before Dividends \$603,150.29 \$3,425,542.1 Dividends 186,314.96 1,089,628.2		•		
Dividends 186,314.96 1,089,628.2		-		
				2,302,020.20
Net Income (Loss) \$416,835.33 \$2,335,913.8		Net Income (Loss)	\$416,835.33	\$2,335,913.88